

Press Release

Reduction of the Registered Capital of the Company to EUR 4,975,056.00 has been registered in the Commercial Register

The Management Board of Global Oil & Gas AG announces, that the resolution of the 2012 Ordinary Shareholders' Meeting of 1st August 2012 about the Reduction of the Registered Capital of the Company by using the Simplified Redemption Process according to §237 sec.7 no.1 German Stock Corporation law AktG) as well as for the purpose of Allocating to the Revenue Reserve in accordance with regulations concerning Ordinary Capital Reduction §§ 222 ff. German Stock Corporation law (AktG) by means of Merging of Shares, which passed with the necessary majority on the Shareholders' Meeting, has been registered in the Commercial Register.

The former Registered Capital of the Company of EUR 14,925,170.00, divided in 14,925,170 no-par value bearer shares was be reduced to EUR 4,975,056.00 by means of Merging of Shares by the ratio 3 : 1 and the released capital will be allocated to the Revenue Reserves.

In order to implement the reduction of registered capital in a 3:1 ratio and to have full-euro registered capital, also to enable future capital increases to be practicable and with whole-numbered amounts, the Registered Capital was beforehand reduced by withdrawing 2 shares, according to § 237 sec. 3 no.1 German Stock Corporation Law – AktG. For this withdrawal of shares to be possible, with regard to creditors' protection regulations, a shareholder has provided 2 shares free of charge. Upon withdrawal these shares will be cancelled.

Therefore, the beforehand reduced Registered Capital of EUR 14,925,168.00 has been reduced in a ratio 3:1 by EUR 9,950,112.00 to EUR 4,975,056.00.

After the reduction the Registered Capital is EUR 4,975,056.00 divided in 4,975,056 no-par value bearer shares with a share's calculated participation of the Registered Capital of EUR 1.

It is anticipated that the trading in the shares of Global Oil & Gas AG will be halted due to technical reasons until the necessary measures have been implemented to effectuate this Capital Reduction.

Bad Vilbel, 10th September 2012

Contact: Jan M. Herbst, Tel. +49 231-700 82 08

Cautionary Note Regarding Forward-Looking Statements

This press release may include statements of future expectations and other forward-looking statements that may involve known and unknown risks and uncertainties. Actual results and developments or events may differ materially from those expressed or implied in such statements due to, without limitation, general economic conditions and the competitive situation, especially in the core business areas and markets of Global Oil & Gas AG, the

impact of acquisitions, including the subsequent integration of those companies and re-organisation measures. Furthermore the development of financial markets and currency exchanges rates as well as national and international changes in laws and regulation, especially in tax issues, could have a significant impact. The company assumes no obligation to update any forward-looking statement.