

News Release

Global Oklahoma Production LLC sells projects

The sale of the US subsidiary Global Oklahoma Production LLC, Tulsa, Oklahoma (“GOP”) that was announced in July 2014 has been changed to an asset deal by mutual agreement. Thus GOP will remain a 100% subsidiary of Global Oil & Gas AG (GOG). The sale includes the majority of Working Interests and equipment in the Flatrock, Gillespie and Shelby fields. Next to a financial component GOP will retain a working interest and a significant Overriding Royalty Interest in those fields. In addition, GOP will receive a working interest and a smaller Overriding Royalty Interest in two new fields, which have not yet been developed and which could bear good potential for future production.

This restructuring should increase the net surpluses of the group. Moreover, the Working and Overriding Royalty Interests in the two undeveloped fields open up further possible profit potential in the future.

Bad Vilbel, 16th September 2014

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Cautionary Note Regarding Forward-Looking Statements

This press release may include statements of future expectations and other forward-looking statements that may involve known and unknown risks and uncertainties. Actual results and developments or events may differ materially from those expressed or implied in such statements due to, without limitation, general economic conditions and the competitive situation, especially in the core business areas and markets of Global Oil & Gas AG, the impact of acquisitions, including the subsequent integration of those companies and re-organisation measures. Furthermore the development of financial markets and currency exchanges rates as well as national and international changes in laws and regulation, especially in tax issues, could have a significant impact. The company assumes no obligation to update any forward-looking statement.