

## **Press Release**

### **Joint Development of Certain Prospects with Countrymark Energy Resources, LLC**

Global Oil & Gas AG (GOG) announces that its subsidiary, Adler Energy, LC, Traverse City, Michigan (“Adler”), has signed and activated an agreement with Countrymark Energy Resources, LLC, Evansville, Indiana (“CountryMark”), a subsidiary of Countrymark Cooperative Holding Corp., with regard to the development of certain Adler leases/prospects. CountryMark has committed itself to gather additional seismic data in three chosen prospects within the next six months. After evaluating the additional data, CountryMark will have the option to farm-in these prospects for further development. In that event, Adler would retain a minority participation in the prospects.

After most of the operational and financial restructurings of Adler have been successfully implemented, this agreement with CountryMark is an important step towards the operational development of parts of Adler’s leased acreage. CountryMark has a successful exploration and production unit with an experienced and renowned geological and geophysical team.

Besides the CountryMark agreement, Adler will continue to pursue the development of its other leases. Management hopes to be able to report further steps and successes in the coming months.

Bad Vilbel, 26th March 2013

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#### Cautionary Note Regarding Forward-Looking Statements:

This press release may include statements of future expectations and other forward-looking statements that may involve known and unknown risks and uncertainties. Actual results and developments or events may differ materially from those expressed or implied in such statements due to, without limitation, general economic conditions and the competitive situation, especially in the core business areas and markets of Global Oil & Gas AG, the impact of acquisitions, including the subsequent integration of those companies and re-organisation measures. Furthermore the development of financial markets and currency exchanges rates as well as national and international changes in laws and regulation, especially in tax issues, could have a significant impact. The company assumes no obligation to update any forward-looking statement.